

# Six Areas of Financial Planning

Financial Position	Protection Planning	Investment Planning	Tax Planning*	Retirement Planning	Estate Planning*
<ul style="list-style-type: none"> <li>• Cash reserve levels</li> <li>• Cash reserve strategies</li> <li>• Debt mgmt</li> <li>• Cash flow management</li> <li>• Net worth</li> <li>• Discretionary income</li> <li>• Expected large inflow/outflow</li> <li>• Lines of credit</li> </ul>	<ul style="list-style-type: none"> <li>• Disability options</li> <li>• Long-term care – timing/prem/coverage</li> <li>• Umbrella liability</li> <li>• Life insurance</li> <li>• Medical/Health</li> <li>• Property &amp; casualty</li> <li>• Deductibles vs cash reserves</li> <li>• Policy status</li> <li>• Policy loans</li> <li>• Beneficiary designations</li> <li>• Special needs situations</li> <li>• Alternate/add'l coverage strategies</li> </ul>	<ul style="list-style-type: none"> <li>• Asset allocation</li> <li>• Education planning</li> <li>• Lump-sum accumulation</li> <li>• Options/restricted stock/non-qualified deferred compensation</li> <li>• Ongoing investment fees</li> <li>• Risk tolerance</li> <li>• Tax implications</li> <li>• Cost basis</li> <li>• Time frames</li> <li>• Diversification strategies</li> <li>• Dollar-cost averaging</li> <li>• Market timing issues</li> </ul>	<ul style="list-style-type: none"> <li>• Tax reduction</li> <li>• Tax deferral</li> <li>• Tax avoidance</li> <li>• Future taxes due</li> <li>• Withholding</li> <li>• Tax diversification</li> <li>• Qualified investments</li> <li>• Non-qualified investments</li> <li>• Effects of liquidation</li> <li>• Filing status</li> <li>• Business ownership</li> <li>• Non-traditional ownership</li> </ul>	<ul style="list-style-type: none"> <li>• Minimum distributions</li> <li>• Pre-59 ½ strategies</li> <li>• 401Ks</li> <li>• IRAs</li> <li>• Medicare/Medigap</li> <li>• Social security</li> <li>• Roth conversions</li> <li>• Income streams</li> <li>• Income streams--transitions</li> <li>• Health care</li> <li>• Tax transitions</li> <li>• Risk tolerance transition</li> <li>• Timing issues</li> </ul>	<ul style="list-style-type: none"> <li>• Estate balancing</li> <li>• Capital transfer</li> <li>• Asset ownership</li> <li>• Trusts</li> <li>• Wills</li> <li>• Trust funding</li> <li>• IRD</li> <li>• Succession planning</li> <li>• Special needs dependents</li> <li>• Minor children</li> <li>• Generation skipping</li> <li>• Short-term life expectancies</li> <li>• Estate liquidity</li> </ul>